

**TOWN OF NORMAN WELLS
BY-LAW NO 15-14
Repealing By-Law 14-11**

Being a By-Law of the Town of Norman Wells in the Northwest Territories to raise certain sums of money by way of taxation to the provisions of sections 76 and 77 of the Property Assessment and Taxation Act, R.S.N.W.T., 1988 IV, Chapter P-10.

Whereas the Council for the Town of Norman Wells has prepared revenue and expense estimates for the calendar year of 2015, pursuant to of the Cities, Towns and Villages Act, S.N.W.T., 2003, C-22, and

And whereas the sums required are necessary, on the basis of the said estimates and demands, after taking into account the said anticipated revenue and estimates, as per Schedule "A" attached hereto;

This By-Law is referred to as the "Mill Rate" By-Law.

Now therefore, the Council for the Town of Norman Wells, in a session duly assembled, enacts as follows:

A. In this By-Law:

1. "Mill" means the taxation unit per thousand dollars of the assessed value;
2. "Mill Rate" means the number of mills to be applied to the classification.

B. There is hereby levied for the year 2015 against all lands and improvements in the Town liable to taxation, a tax which is due and payable on the 31th day of August, 2015.

C. That it is deemed necessary that computation of the rate of which such tax is levied shall be based as follows, and such is hereby fixed:

For the raising of revenue to meet estimated expenditures for the calendar year 2015. The following mill rates shall be applied:

Commercial, Aviation & Navigation	<u>8.30</u>	Mills
Undeveloped Commercial	<u>19.55</u>	Mills
Industrial	<u>12.68</u>	Mills
Undeveloped Industrial	<u>19.55</u>	Mills
Hydrocarbon Industrial	<u>19.55</u>	Mills
Pipeline	<u>19.55</u>	Mills
Residential	<u>5.26</u>	Mills
Undeveloped Residential	<u>11.72</u>	Mills
Recreational	<u>5.26</u>	Mills
Institutional	<u>5.37</u>	Mills

- D. An additional mill rate, including School Tax Levy, as prescribed by the Government of the Northwest Territories shall be levied and collected in respect of all taxable land and improvements within the Town of Norman Wells as required by the Government of the Northwest Territories for education purposes.
- E. A penalty at one point eight percent (1.8%) of unpaid taxes will be added on the first day of default and on the first day of each calendar month thereafter.
- F. That in addition, all sums paid under this By-Law shall be paid and applied Pursuant to Section 91 (1) of the Property Assessment and Taxation Act as follows:
- a. First, in payment of the arrears of the property taxes on that property;
 - b. Second, in payment of any arrears of local improvement charges;
 - c. Third, in payment of any arrears of any other tax, levy, expense or charge applicable to the taxable property; and
 - d. Fourth, in payment of current property taxes, supplementary property taxes, local improvement charges and other taxes, levies, expenses or charges applicable to the property in chronological order according to the date when they are, or are deemed to be, imposed.
- G. Repeal:

By-Law No. 14-11 is hereby repealed.

H. Effective Date of By-Law:

This By-Law shall come into effect upon the third and final reading thereof and shall remain in effect until amended or repealed.

Read a first time this 19th day of May, 2015 A.D.



Mayor



Senior Administrative Officer

Read a second time this 19th day of May, 2015 A.D.



Mayor



Senior Administrative Officer

Read a third time and finally passed this 2 day of June, 2015 A.D.



Mayor



Senior Administrative Officer

It is hereby certified that this By-Law No. 15-14 has been made in accordance with the requirement of the Cities, Towns and Villages Act and the By-Laws of the Town of Norman Wells.



Town Manager / SAO on

SCHEDULE "A"
BY-LAW NO. 15-14
2015 Budget Estimates

<input type="radio"/>	Expenditures	\$12,202,042.
	Revenues from other sources	\$ 9,394,372.
	Net Property Tax Revenue Requirement	<u>\$ 2,807,670.</u>